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> ANNUAL AUDITED REPORT **FORM X-17A-5**

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Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING_	1/1/2007 AND I	ENDING	131/2007	
	MM/DD/YY		MM/DD/YY	
A. REG	ISTRANT IDENTIFICATION			
NAME OF BROKER-DEALER: NMP (~	"ful LLC		OFFICIAL USE ONLY	
ADDRESS OF PRINCIPAL PLACE OF BUS	INESS: (Do not use P.O. Box No.)		FIRM I.D. NO.	
800 W 47 = suite 705	Magazini,			
	(No. and Street)			
Kancas City	Kansas City Mo		64112	
Kansas City (City)	(State)	(Zi	p Code)	
PAUL SOURGEN		<b>8</b>	ORT  16 960 0100 x 10  Area Code - Telephone Number)	
B. ACC	OUNTANT IDENTIFICATION	<u> </u>		
INDEPENDENT PUBLIC ACCOUNTANT w	hose opinion is contained in this Repo	ort*		
OCONNOR + GR	ANT CPA	<del>,</del>		
	(Name - if individual, state last, first, middle)	name)		
523 GRAND Suite	1B Kansas City	MO	64103	
(Address)	(City)	(State)	(Zip Code)	
CHECK ONE:				
Certified Public Accountant				
Public Accountant		P PR	PROCESSED	
Accountant not resident in United States or any of its possessions.		ر M	MAY 3 0 2008	
	FOR OFFICIAL USE ONLY	THON	ISON REUTERS	
			- · · · · · · · · · · · · · · · · · · ·	

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

> Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1410 (06-02)

# OATH OR AFFIRMATION

of	I,	Paul	Spurgeon		, , s		
of April 10 20 28 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:							the firm of
classified solely as that of a customer, except as follows:    Computation of Net Capital.		toril '	10 12		, are true and cor	rect. I further sw	
DAVID DUFFIELD Notary Public  This report ** contains (check all applicable boxes):  (a) Facing Page.  (b) Statement of Financial Condition.  (c) Statement of Income (Loss).  (d) Statement of Changes in Financial Condition.  (e) Statement of Changes in Financial Condition.  (g) Statement of Changes in Financial Condition.  (g) Statement of Changes in Financial Condition.  (h) Statement of Changes in Financial Condition.  (g) Commission Expires 07/15/2011  (h) Statement of Changes in Financial Condition.  (h) Computation of Net Capital.  (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.  (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.  (ii) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.  (iv) A Reconcilitation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.  (iv) A Reconcilitation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.  (iv) A copy of the SIPC Supplemental Report.  (iv) A report describing any material inadequacies found to exist or found to have existed since the date of the previous and supplemental Report.  (iv) A report describing any material inadequacies found to exist or found to have existed since the date of the previous and supplemental Report.  (iv) A report describing any material inadequacies found to exist or found to have existed since the date of the previous and supplemental Report.  (iv) A report describing any material inadequacies found to exist or found to have existed since the date of the previous and supplemental Report.  (iv) A report describing any material inadequacies found to exist or found to have existed since the date of the previous and supplemental Report.  (iv) A report describing any material inadequacies found to exist or found to have existed since the date of the pr					or director has any	proprietary intere	st in any account
Notary Public  Notary Public  Notary Public  Notary Public - Notary Seal  STATE OF MISSOURI  Jackson County  Commission # 07122355  My Commission Expires 07/15/2011  (e) Statement of Financial Condition.  (e) Statement of Changes in Financial Condition.  (f) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.  (g) Computation of Net Capital.  (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.  (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.  (i) A Reconcilitation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.  (k) A Reconcilitation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.  (ii) An Oath or Affirmation.  (m) A copy of the SIPC Supplemental Report.  (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous and **For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).	classifie	d solely as that o	f a customer, except as	s follows:			
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<ul> <li>(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.</li> <li>(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.</li> <li>(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.</li> <li>(l) An Oath or Affirmation.</li> <li>(m) A copy of the SIPC Supplemental Report.</li> <li>(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous auditary of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).</li> <li>State of Missouri County of Jackson</li> <li>Subscribed and sworn before me this Jackson</li> <li>Subscribed and sworn before me this Jackson</li> </ul>	` `		_		is or ordenors.		
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State of Missouri County of Jackson Subscribed and sworn before me this O'D'day of Aprail 1 7008					t or found to have exi	isted since the date	of the previous audit.
State of Missouri County of Jackson Subscribed and sworn before me this O'D'day of Aprail 1 7008	**For co	anditions of conf	idential treatment of ce	ertain portions of t	his filina see section	n 240.17a-5(e)(3)	
State of Missouri County of Jackson Subscribed and sworn before me this  O''day of Aprail 2008			activation of call	poo oj .	g, see seeme		
County of Jackson  Subscribed and sworn before me this  Order day of April 2008	•				41		
Subscribed and sworn before me this  Office day of April 2008  Notary Public This	ب				,		
Notary Public 7/1/4/2	Ū				•	. (	98 7 0 E
Notary Public T/1/4/2	10	day of	42010 Zas8	,			
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# O'Connor & Grant CPA Certified Public Accountants

# KANSAS CITY, MO

# INDEPENDENT AUDITORS' REPORT

Nations Media Partner, Inc., Sole Member NMP Capital, LLC Kansas City, Missouri

We have audited the accompanying balance sheets of NMP Capital, LLC (the "Company") as of December 31, 2007 and 2006, and the related statements of operations, member's equity and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards of the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2007 and 2006, and the results of its operations and its cash flows for the years then ended, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information listed in the table of contents is not a required part of the basic financial statements, but is supplementary information required by the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

NMP CAPITAL SCHEDULE 1

SEE NOTES TO FINANCIAL STATEMENTS

# COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION

MEMBER'S EQUITY PER STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2006	\$ 6,883
LESS : NON-ALLOWED ASSETS PREPAID INSURANCE DEPOSITS WITH NASD	(405) (386) (791)
NET CAPITAL AS OF DECEMBER 31, 2006	6,092
MEMBER'S EQUITY PER STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2007	2,230
LESS: NON-ALLOWED ASSETS DUE FROM RELATED PARTY PREPAID INSURANCE DEPOSITS WITH NASD	(2,500) (405) (219) (3,124)
NET CAPITAL AS OF DECEMBER 31, 2007	<u>-894</u>
MINIMUM NET CAPITAL REQUIRED	5,000
TOTAL AGGREGATE INDEBTEDNESS	NONE
RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL	<u>N/A</u>
RECONCILIATION WITH COMPANY'S COMPUTATION	
MEMBER'S EQUITY PER STATEMENT OF FINANCIAL CONDITION	
NET CAPITAL PER COMPANY'S FOURTH QUARTER FOCUS REPORT AS OF DECEMBER 31, 2007	7,980
AUDIT ADJUSTMENTS TO FINANCIAL STATEMENTS	(5,750)
NET CAPITAL REPORTED ABOVE	\$ 2,230
OFF MOTEO TO FINANCIAL OTATEMENTO	

# NMP CAPITAL COMPUTATION OF NET CAPITAL

MEMBER'S EQUITY PER STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2006	\$ 6,883
LESS: DISALLOWED ASSETS	Ol
NET CAPITAL AS OF DECEMBER 31, 2006	6,883
MEMBER'S EQUITY PER STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2007	2,230
LESS: DISALLOWED ASSETS	-2,500
NET CAPITAL AS OF DECEMBER 31, 2007	-270

# NMP CAPITAL RECONCILAITION OF AUDITED NET WORTH TO FOCUS REPORT

\$ 7,980	-5,750	2,230
MEMBER'S EQUITY PER STATEMENT OF FINANCIAL CONDITION PER FOCUS REPORT AS OF DECEMBER 31, 2007	ADJUSTMENT TO ACCRUE EXPENSES AS OF DECEMBER 31, 2007	NET CAPITAL AS OF DECEMBER 31, 2007

## O'Connor & Grant CPA Certified Public Accountants

## KANSAS CITY, MO

# INDEPENDENT AUDITORS' REPORT

Nations Media Partner, Inc., Sole Member NMP Capital, LLC Kansas City, Missouri

We have audited the accompanying balance sheets of NMP Capital, LLC (the "Company") as of December 31, 2007 and 2006, and the related statements of operations, member's equity and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards of the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2007 and 2006, and the results of its operations and its cash flows for the years then ended, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information listed in the table of contents is not a required part of the basic financial statements, but is supplementary information required by the Securities and Exchange Commission. Such information has been subjected to the auditing procedure countries and the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements allowed in which

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**END**